



The fact that prosperity exists where liberalism and free market principles are firmly in place has been vindicated through an abundance of historical evidence. Not only does a society wherein property rights are protected, freedom of contract and competition is the norm, and government interference is minimal bring material prosperity, it brings abundant spiritual and political freedom as well.

If people fall into the sweet trap of governmental intervention in hopes of immediately getting away from their difficulties at hand, a vicious circle of endless government meddling will not be avoidable. Although it will take some time, trust must be brought into the experiences of human interaction in order for good solutions to come about through the spontaneous efforts of individuals. Citizens choose their individual destiny by themselves, and when the time comes that they believe that they are responsible for the results of their choices, the root of market economic principles will begin to sink in even more deeply.

The Center for Free Enterprise, which began in April 1997, propagates research, education, publications and other sorts of work for diffusing classical liberalism and market principles throughout Korea. It has also come to perform the role as the medium for Korean market economists in informing the public of their thoughts. Now, the number of people, who talk about the market economy and think that world affairs must be handled based on market economy principles, is ever-increasing although they themselves are not specialists. The Center for Free Enterprise believes that it has come to have a pivotal role in that process.

The Center for Free Enterprise maintains the adherence to liberalism and the market economy. It intends to show that securing liberties of citizens and businesses is a better way than government intervention. The Center makes widely known the common truth that our own efforts make us happier than relying on governmental authority and the cost of endless revision. It goes forward to persuade people that placing compromise and the law in front of principle is the road to tragedy.

The Republic of Korea is a small nation. For Koreans to live dignified lives amidst the space in between the large nations, strong competitiveness is required. When freedom of economic activity is granted and firmly based, when the attitude depending on government intervention to solve all problems is discarded, and when citizens stop demanding that the government give them this and that, Korea then will be able to bring about strong competitiveness.

The Center for Free Enterprise hopes that the Republic of Korea becomes the best country on earth to do good business in. Therefore, it wants to bring about strong competitiveness so that all Koreans can live upright lives as part of the world village. That is why the following principles must be maintained.



rule of Law

The principle of the rule of law must be followed.



economic freedoms

Government intervention must be minimal, and the hindrance of interfering in the economic freedoms of the individual and business must be eliminated.

self-reliance

All people must pursue self-reliance.



deregulation, privatization and market opening

We need to actively strive for deregulation, privatization and market opening in all areas.



liberal democratic government

Korea must have a liberal democratic government that adheres to market economy principles after its unification.



economy principles

The political majority rule must not overrule economy principles.

Network of Libertarians



Since the Center for Free Enterprise was established, the CFE has formed a network of Libertarians in Korea. Libertarians who are participating in many social activities are now able to raise their voices on various problems in Korean society through the CFE. Furthermore, to deeply root the intellectual tradition of liberalism, the CFE exerts its efforts consistently to advance liberalism by researching, publishing, and managing educational programs.

E-mail news letters



The Center for Free Enterprise is sending E-mail news letters to its 44,000 members. The members include National Assembly people, reporters, university professors and government workers. The news letters cover liberalist interpretations of current political and economic situations twice per week. The CFE believes that many more people will join the activities of libertarians as long as information sent forth is read steadily. This service is free of charge, and easy resistration can be done at CFE's homepage, www.cfe.org.

Free Market Education



The Center for Free Enterprise formally manages free market lectures in universities. It outlines and arranges curriculums with renowned Korean market economists, CEOs that are perfectly suitable to university students' needs. Through these Free Market lectures, university students are able to more clearly understand free market principle. Meanwhile, the CFE offers educational programs to hundreds of middle and high school teachers twice annually, and this program is helping those teachers become further qualified to teach free market to their students.

Monitor & Observe



The Center for Free Enterprise makes regular analyses on the National Assembly, Korean Judiciary, Non-Governmental-Organizations, the 3 major broadcast companies, and leading figures to make a much more market friendly environment. The CFE monitors their public remarks and social activities with Libertarian perspectives.

Classic Publications on Liberalism



The Center for Free Enterprise is publishing its "Liberalism Series" to introduce the classics of great liberal thinkers such as; Friedrich Hayek, Ludwig von Mises, Milton Friedman, and Ayn Rand, and many other scholars. Readers of the "Liberalism Series" are able to gain a broader knowledge of liberalism.

CFE Viewpoint



The Center for Free Enterprise provides analyses and suggestions on current economic, social, and political issues every Monday. You can read CFE viewpoint on CFE's Homepage, <http://eng.cfe.org>.

Other Things



The Center for Free Enterprise is cooperating with the Economic Freedom Network, comprised of the CATO Institute in the United States, Fraser Institute of Canada, Institute of Economic Affairs in England and others. Along with these international institutions, the Center for Free Enterprise offers a potential standard on the free market tendencies in Korea, by annually releasing an economic freedom index of nations throughout the world.





Liberalism Series

- The Fatal Conceit / Friedrich A. Hayek
- Free to Choose / Milton · Rose Friedman
- The Road to Serfdom / Friedrich A. Hayek
- Property and Freedom / Richard Pipes
- Man, Economy, and State ①, ② / Murray N. Rothbard
- Free Market Economy and Monetary System / Jaewook An

NGO Series

- Critiques of an ideology and labor movement of Korean Confederation of Trade Unions
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(전교조 비평) / Jeongnae Kim
- The Report of Korean Federation for Environmental movement
(환경운동연합 보고서) / Sungwook Kim
- Analysis on major propensity of Government Committee under Roh's Administration
(노무현 정권 하 정부위원회 주요인사 성향 분석) / Youngkey Cho
- Anti-FTA or Anti-America
(반 FTA인가 반미인가) / Kwangdong Kim

Other Books

- Ordeal of Liberalism (자유주의의 시련) / Geoil Bog
- The core of Liberalism (딱맞게 풀어쓴 자유주의) / Jaewook An
- What Everyone Should Know About Economics and Prosperity by James D. Gwartney and Richard L. Stroup (7천만의 시장경제 이야기) / Chungho Kim

The Center for Free Enterprise is a Think Tank for promoting liberalism and the market economy in Korea.

The CFE believes liberalism and free market show better society.

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7F Jeil Bldg., 44-3, Yoido-dong, Youngdeungpo-gu, Seoul, Korea (150-890)

Tel: +82-2-3774-5000 _ Fax: +82-2-761-5058

Homepage: <http://eng.cfe.org> _ E-mail: webmaster@cfe.org

